



## Checking Account Receipt Personal Basic Banking

The terms and conditions for your Personal Basic Banking account (also referred to as your “account”) at Valley National Bank (the “Bank”, “we”, or “us”) are governed by this *Account Receipt* and the *Account Agreement and Privacy Notice*.

ACCOUNT TERMS	
<b>Minimum Opening Deposit</b>	<ul style="list-style-type: none"><li>There is no minimum opening deposit requirement.</li></ul>
<b>Interest Rate</b>	<ul style="list-style-type: none"><li>This is not an interest earning account.</li></ul>
<b>Transaction Limits</b>	<ul style="list-style-type: none"><li>There is no limit on the number of transactions or the number of deposits that can be made in your account each month.</li></ul>
<b>Withdrawals</b>	<ul style="list-style-type: none"><li>A withdrawal is deemed to be made when recorded on the books of the Bank, which is not necessarily the date that you initiated the transaction.</li></ul>
<b>Special Circumstances</b>	<ul style="list-style-type: none"><li>We do not open accounts with checks drawn on banks outside the United States (“U.S.”) or with checks that are not payable in U.S. dollars. We send those checks for collection and will only open the account upon the check being collected.</li></ul>
<b>Funds Availability</b>	<ul style="list-style-type: none"><li>Please refer to your <i>Account Agreement and Privacy Notice</i> for details regarding funds availability policy.</li></ul>
<b>Additional Terms</b>	<ul style="list-style-type: none"><li>For more information on your account, please refer to your <i>Account Agreement and Privacy Notice</i>.</li><li>Your <i>Account Agreement and Privacy Notice</i> is located at <a href="https://www.leumiusa.com/account-terms-and-fees">https://www.leumiusa.com/account-terms-and-fees</a> or any successor web page thereof.</li></ul>

FEES
<ul style="list-style-type: none"><li>We impose fees associated with overdrafts made on your account. Please see “Overdraft Protection” section below for additional details.</li><li>Dormant accounts, those accounts that have not been active for twenty-four (24) months or longer, will be assessed a \$3 monthly maintenance fee.</li></ul>

OVERDRAFT PROTECTION
<ul style="list-style-type: none"><li>We offer standard overdraft services with your account. An overdraft occurs when you do not have enough money in your account to cover a transaction (also called “nonsufficient funds”), but we elect, in our sole and absolute discretion, to pay it anyway.</li><li>We pay overdraft at our sole discretion based on a variety of factors that may change from time to time, including such factors as your account profile, history, volume of deposits and past overdraft activities. This means we do not guarantee that we will authorize and pay any type of transaction.</li><li>You may opt out of the Bank’s standard overdraft services by notifying your banking team in writing. If you opt out of the standard overdraft services, you are instructing us to return unpaid all items presented against nonsufficient funds, which may result in fees.</li><li>Please refer to the <i>Standard Overdraft Services</i> disclosure for details regarding the standard overdraft services policy, including applicable fees and terms. You can find these documents on our Account Terms and Fees page: <a href="https://www.leumiusa.com/account-terms-and-fees">https://www.leumiusa.com/account-terms-and-fees</a>.</li></ul>

Valley National Bank® is a nationally chartered, FDIC insured non-member bank. Your deposits are insured by the FDIC up to the maximum limits allowed by law. Information and tools describing how deposit insurance coverage works are provided by the FDIC at [www.fdic.gov](http://www.fdic.gov) or by calling 1-877-ASK-FDIC or 1-800-925-4618 for the hearing impaired.